

**RESOLUTION OF THE BOARD OF DIRECTORS REGARDING  
WAIVER OF ASSESSMENTS FOR BOARD MEMBERS AT  
WATERFORD COMMONS HOMEOWNERS ASSOCIATION, INC.**

WHEREAS, it has become increasingly difficult year after year to find members of the Waterford Commons Homeowners Association, Inc. ("Association") to run for and serve on the Board of Directors; and

WHEREAS, in order to encourage participation on the Board of Directors so as to be in a position to continue with the business affairs of the Association, the Board of Directors, beginning January 1, 2025 and forward, will offer every elected member of the Board of Directors that serves one complete year on the Board a waiver of the current year's annual homeowner association fee; and

NOW, THEREFORE BE IT RESOLVED that any member elected to the Board of Directors for the Association, beginning January 1, 2025 and forward, shall receive a waiver of their annual homeowner association dues for the year the board member serves, on the condition that the board member serves a complete year on the Board of Directors; and

BE IT FURTHER RESOLVED that this resolution will be posted on the Waterford Commons website.

This resolution was adopted by the Board of Directors on January 1, 2025.

**WATERFORD COMMONS HOMEOWNERS ASSOCIATION, INC.**

By:  /Jennifer Thompson

By:  /Andrea Ward